

# Win Moses

State Representative • District 81

## Tax cuts benefit apartment residents

Centlivre Village

Three Rivers

Williamsburg

As a resident for the past 11 years of Three Rivers East apartments and as a builder of apartments for 30 years, I know that it is important to give apartment residents tax benefits similar to everyone else's benefits.

A common misconception of many people is that: "apartment residents do not pay property taxes." This is simply incorrect. We pay property taxes through our rent. Often we pay higher property taxes per square foot than single family residents. So please correct anyone who ever implies that we do not pay property taxes.

**Removal of gasoline sales tax could save consumers statewide up to \$12.6 million --** Gov. Frank O'Bannon instituted a temporary freeze on the 5 percent state sales tax on gasoline, resulting in a savings of 7 to 10 cents per gallon for consumers. I will be keeping an eye on the gasoline pumps in our area to be sure this savings is passed on to consumers.

**Renters deduction increased --** The renters' income tax deduction was increased from \$1,500 to \$2,000. The county welfare funds and the county welfare administration funds were eliminated from local property taxes.

**Inheritance Tax Reduction --** A new \$100,000 deduction has been provided for each "Class A" beneficiary, which includes a child, parent, grandchild or grandparent to reduce the inheritance tax.

**Dependent Children deduction increased--** The income tax deduction was increased from \$1,000 to \$2,500 for dependent children under age 19 and full-time students under age 24.

**Long-term health care insurance--** The legislature also established a new state income tax deduction for the amount of long-term health care insurance premiums on qualified policies.

**Senior Citizens --** The income tax deduction for seniors with adjusted gross incomes less than \$40,000 per year was increased from \$1,000 to \$1,500. Each qualified taxpayer may take this deduction — meaning married senior couples may now deduct \$3,000 from their adjusted gross income.

If you have any questions or comments, please contact me at 423-1340.

## Local Projects

**Dalman Road** was included in our state funding package this year and will open in the fall of 2001! Access to our growing Fort Wayne International Airport will be improved!

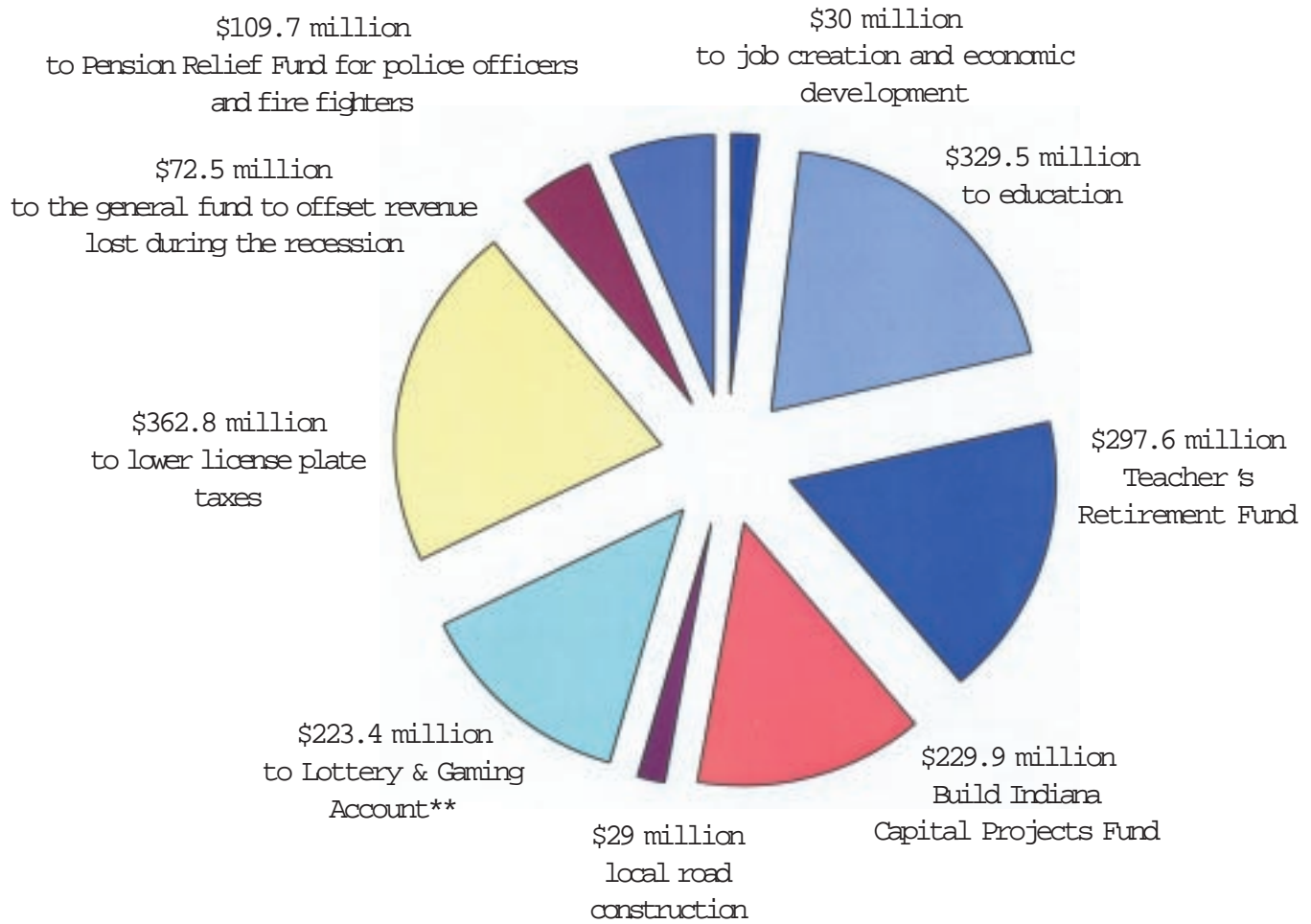


**Road improvements --** The roads of the City of Fort Wayne received \$6 million, and Allen County received an additional \$5 million.

This is above the regular distribution of gas tax monies to cities and counties. The extra funding allows for the biggest street resurfacing program ever.

**Police Officers --** We added 20 new police officers to the Fort Wayne Police Department and 6 to the Allen County Sheriff's Department with new state funds.

# Lottery Profit Distribution\*



\*Through 1/31/00

\*\*This account is a combination of lottery and gaming profits and is used for many of the same items listed in the above graph including excise tax reduction, local projects, technology, police and fire pensions and the teachers' retirement fund.



**Rep. Win Moses**

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